

POLICE PENSIONS BOARD OF THE POLICE COMMITTEE – Draft Terms of Reference

1. Constitution

A Non-Ward Committee consisting of,

- Two Members of the Court of Common Council, serving as employer representatives
- A further one employer representative from the City of London Police
- Three scheme member representatives.

In addition, the Board has the power to appoint one co-opted member (with no voting rights) as an independent advisor to the Board, should the Board require further technical guidance.

All members of the Board will be appointed for a four year term.

2. Quorum

The quorum consists of four Members, including two employer representatives and two scheme member representatives.

3. Membership 2015/16

EMPLOYER REPRESENTATIVES

- 1
- 2
- 3

SCHEME MEMBER REPRESENTATIVES

- 1
- 2
- 3

4. Chairman

All members of the Board will be eligible to stand as Chairman and Deputy Chairman and to vote on the election to these positions. To allow reports on the work of the Committee to be made to the Court of Common Council, either the Chairman or Deputy Chairman must be a Member of the Court of Common Council. The Chairman and Deputy Chairman must not both be employer representatives

5. Terms of Reference

In line with the requirements of the Public Services Pensions Act 2013 for the management of the City of London Corporation's Pension Scheme, to be responsible for

assisting the Scheme Manager (the City of London Corporation) in the following matters:

- a) Securing compliance with the scheme regulations and other legislation relating to the governance and administration of the scheme and any statutory pension scheme that it is connected to;
- b) Securing compliance with requirements imposed in relation to the scheme and any connected scheme by the Pensions Regulator; and
- c) Other such matters as the scheme regulations may specify.